

PRESS RELEASE

LM Capital Group adds Head of Business Development

San Diego, September 7, 2016: LM Capital Group, a leading San Diego-based fixed income investment manager, is pleased to announce the addition of Johnita Walker Mizelle as Head of Business Development. Ms. Mizelle has more than 20 years of experience in financial services, most recently as Director of North American Business Development for Lyxor Asset Management where she was responsible for the sales and marketing of Lyxor's hedge fund strategies. She also has held senior business development positions with Progress Investment Management and The Williams Capital Group. Ms. Mizelle received a Bachelor of Science degree from Spelman College and a Master of Business Administration from Harvard Business School.

Ms. Mizelle joined the firm effective August 15 and will be leading the firm's business development functions across the defined-benefit and defined-contribution markets which will include strategic client management, asset raising and product development. She is based in the firm's San Diego headquarters. "We are excited to have Johnita on our team," said Luis Maizel, Co-Founder and Senior Managing Director of LM Capital Group. "She brings in-depth market knowledge and a proven track record in fundraising and developing long term relationships. We believe she will be a tremendous asset to our business development efforts".

About LM Capital Group: LM Capital Group is a San Diego, California-based investment advisory firm registered under the Investment Advisers Act of 1940. The firm was founded in 1989 by Luis Maizel and John Chalker to provide fixed income investment management to the institutional investor. Current clients include public funds, corporations, Taft-Hartley plans and foundations nationwide. As of June 30, 2016, LM Capital Group had approximately \$5.4 billion in assets under management across seven strategies. For additional information on LM Capital Group, please contact Erica McKenna, Vice President – Business Development, at 619.814.1401, or visit the firm's website at www.lmcapital.com.