

FOR IMMEDIATE RELEASE

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**LM CAPITAL GROUP'S MANAGING DIRECTOR JOHN CHALKER
APPOINTED TO CALIFORNIA TRANSPORTATION COMMISSION BY
GOVERNOR ARNOLD SCHWARZENEGGER**

SAN DIEGO — December 21, 2005 — Governor Arnold Schwarzenegger has appointed John Chalker, managing director of San Diego-based LM Capital Group, LLC, to the California Transportation Commission (CTC).

The nine-member CTC is responsible for programming and funding several billion dollars annually for transportation projects throughout California in partnership with regional transportation agencies and the California Department of Transportation. The Commission is also responsible for advising the California Secretary of Business, Transportation and Housing and the California Legislature on key transportation matters.

As Managing Director and Portfolio Manager for LM Capital, a leading San Diego-based fixed income manager for institutional clients, Chalker sets investment policy and manages domestic fixed income portfolios for LM Capital's institutional clients.

Chalker is a founding member and former chairman of the Alliance in Support of Airport Progress in the 21st Century (ASAP21). He has been an active and influential member of the San Diego Regional Chamber of Commerce for the past nine years and has served as a member of the Chamber's board of directors for several years. He also serves as a board member of the San Diego World Trade Center. In addition, Chalker has been a board member of the Contractors State License Board, where he was responsible for developing the Home Improvement Contractor certification program. He has been involved with the Point Loma Branch Library, Braille Institute Community Advisory Council, American Council of Young Political Leaders, Mexican and American Foundation and the San Diego Junior Chamber of Commerce.

A resident of Point Loma, Chalker received a Bachelor of Science degree in Oceanography from the United States Naval Academy, Annapolis, MD. He was a member of the United States Navy for more than seven years, serving as a member of Attack Squadron 25, as a Navy pilot flying the A-7E Corsair II.

About LM Capital Group

LM Capital Group LLC is a San Diego-based independent investment advisory firm registered under the Investment Advisors Act of 1940. The firm was founded in 1989 by Luis Maizel and John Chalker to provide fixed income investment services to institutional investors and is employed by public agencies, corporations and foundations across the United States. LM Capital Group manages approximately \$2.1 billion in five fixed income products: short-term, intermediate-term, active core, opportunistic core (core plus) and emerging markets debt. For more information on LM Capital Group, please visit www.lmcapital.com.

Note to editors: A color photograph of Chalker is available at:
www.mjemarketing.com/LMCapital/Chalker.jpg

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